

Message Text

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15

ORIGIN NEA-10

INFO OCT-01 ISO-00 COME-00 EB-07 /018 R

DRAFTED BY NEA/EGY:GGBROWN:PM
APPROVED BY NEA/EGY:HFMATTHEWS
COMMERCE/CAGNE:JHALDANE (SUBS)

----- 081463

R 011657Z OCT 75
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO

UNCLAS STATE 233661

E.O. 11652: N/A

TAGS: EIND, EG

SUBJECT: COMMERCIAL INQUIRY

1. FIRST ACCEPTANCE CORP., WASHINGTON COMMODITY BROKERAGE FIRM, HAS ASKED DEPARTMENT ASSISTANCE WITH COMMERCIAL DEAL THEY ARE TRYING TO COMPLETE WITH EGYPTIANS. FIRM RECEIVED ORDER IN JULY THROUGH BELGIAN BROKERAGE FIRM FOR 150,000 TONS UNITED STATES COAL FOR DELIVERY BETWEEN SEPTEMBER AND END DECEMBER FROM CHEMICOKE, INC. IN CAIRO. CONTACT IS ENG. HASSAN FOUAD ABBAS. LETTER CREDIT WAS TO BE OPENED THROUGH FRENCH BANK NAMED BANK LYONNAISE BY FIRST SEPTEMBER SO SHIPMENTS COULD BEGIN IN EARLY SEPTEMBER. LETTER OF CREDIT HAS NOT BEEN RECEIVED AND U.S. FIRM WOULD APPRECIATE IF EMBASSY COULD CONTACT ENGINEER ABBAS TO REQUEST INFO ON WHEN LETTER OF CREDIT WILL OPEN. FYI. ORDER IS WORTH DOLS 5.8 MILLION AND U.S. FIRM UNDERSTANDS ORDER COULD GROW TO 50,000 TONS PER MONTH IN JANUARY.

2. DEPARTMENT REALIZES DIFFICULTIES THAT WILL ARISE AS MORE U.S. FIRMS BEGIN TO GET INVOLVED IN TRADE WITH EGYPT AND THE PROBLEMS THAT WILL ARISE OVER LETTERS OF CREDIT AND OTHER ISSUES OF SALES. IN THIS PARTICULAR CASE BELIEVE WORTHWHILE TO ASSIST IN GETTING TRADE STARTED IF THIS CAN
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BE FACILITATED BY ONE OR TWO PHONE CALLS. WE CAUTIONED

U.S. FIRM THAT TRADE WITH EGYPT SOMETIMES BUREAUCRATICALLY
DIFFICULT AND THAT EMBASSY SIZE LIMITS EXTENSIVE FOLLOW-UP
BUT WE WOULD ATTEMPT INITIAL INQUIRY ON THEIR BEHALF.

INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COAL, FOREIGN TRADE, BUSINESS FIRMS, LETTERS OF CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 01 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE233661
Document Source: CORE
Document Unique ID: 00
Drafter: GGBROWN:PM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750341-0768
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Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19751095/aaaadhdf.tel
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Original Previous Classification: n/a
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